



Office of Student Financial Services

Office Hours: 9 a.m. – 2 p.m. Mondays, Thursdays, and Fridays
1 p.m. – 6:30 p.m. Tuesdays, and Wednesdays
Office Number: (718) 488-1037

Announcing the Financial Aid Application Process for 2004-2005

To apply for financial aid, complete the Free Application for Federal Student Aid (FAFSA) or Renewal FAFSA. Apply over the Internet using “FAFSA on the Web” at www.fafsa.ed.gov. This application includes any of the following semesters:

- Summer 2004**
- Fall 2004**
- Spring 2005**

Securing a “PIN” (Personal Identification Number) is the key to applying for financial aid for 2004-2005. A “PIN” is a student’s official I.D. and accommodates an “electronic signature” to be applied to the FAFSA or Renewal FAFSA when using the Internet.

Applying for a “PIN” for both student and parent is easy:

1. Go to www.fafsa.ed.gov
2. Click on “Pin Site” and scroll down to “Apply for a PIN”
3. Read the instructions on the information that is needed to secure the PIN, then scroll down to “Next”
4. Enter the information requested in each field
5. When done, click on “Submit My Application”
6. A “PIN Application Confirmation Page” appears – print it
7. A “PIN” will be sent to you by mail or by e-mail by the Federal Government

Meet the Deadline Date for Campus-Based Financial Aid:

Continuing Students: March 15, 2004

In order to be considered for “campus-based” financial aid continuing students must meet the March 15, 2004 deadline date. “Campus-based” financial aid includes the Federal SEOG, SDS Grants in Nursing and Pharmacy, Federal Work Study/America Reads, Federal Perkins Loans and Health Professions Student Loans.

This **March 15, 2004** deadline date means that a finalized, complete FAFSA or Renewal FAFSA must be received by Long Island University by that date, or a student may lose the opportunity to receive “campus-based” financial aid.

If you miss the deadline date, this does not mean that you can’t apply for TAP and Federal Pell Grants, or Federal Direct Student Loans. It means that you miss the opportunity for the other federal grants, and the lower-interest loans. So, no matter what, complete the FAFSA or Renewal FAFSA.

**Applying for Financial Aid
Special Edition
2004-2005
Financial Aid News**

“FAFSA on the Web” at www.fafsa.ed.gov

Entering Students, whose first semester of attendance at the Brooklyn Campus will be Summer 2004, Fall 2004, or Spring 2005, should check with the Office of Student Financial Services for rolling deadline dates for the campus-based financial aid programs.

Hints on Completing the FAFSA or Renewal FAFSA:

- Complete 2003 Federal Income Tax returns early and also urge parents to do so. If family income for 2003 was from non-taxable sources, provide the amount of annual benefits received in that year.
- To apply for Federal Work Study (FWS), America Reads or the Jump Start Program, answer “Yes” to item # 28.
- Note that L.I.U.’s Brooklyn Campus school code is **004779**
- Students, who were single in 2003, but are now married and completing the FAFSA, must report spousal income.
- All students should complete Worksheets A, B and C and these worksheets require an amount or a “0” (zero). Leaving these blank will delay the processing of the FAFSA.

Special Note: The U.S. Immigration and Naturalization Service has changed its name. The new name is now Department of Homeland Security.

IMPORTANT REMINDERS!

Generally, no items on the 2004-2005 FAFSA should be left blank. However, these questions are critical and **MUST NOT** be left blank.

1. Question # 31 requires information on any convictions for possessing or selling of illegal drugs
2. For Questions # 57 through # 64 all dependent students must provide the last name, social security numbers, and date of birth of their parent(s)
3. If a student does not use a “PIN,” he/she must print out the “Signature Page,” sign it (and if dependent have a parent sign it), and mail it to the federal processor. Mail the “Signature Page” immediately

SUMMER LOANS:

For students wishing to apply for a summer loan, the Office of Student Financial Services must have electronic federal data on file at least one month prior to the end of the loan period (e.g. by the end of July for summer 2004 loan funding). A minimum six credit

registration is required. **All requests for financial aid for the summer semester must be made in person at the Office of Student Financial Services.**

Verification – What Every Student Should Know

Each year the federal government randomly selects about 1/3 of our students for a process called “verification.” If selected, the student must provide the Office of Student Financial Services with copies of income information (federal income tax returns and W2s) and a Verification Supplement (which collects household information on the student’s family and non-taxable income sources). Other documentation pertaining to the way the student completed the FAFSA or Renewal FAFSA, may also be required.

Once a student’s electronic information is received, the Office of Student Financial Services will notify the student of the documents needed for verification.

Since no offer of financial aid can be made to the student until verification is completed, we urge all students to respond to the request for additional documentation as soon as possible. Also, verification must be completed in order for the student to meet the deadline date of **March 15, 2004** for campus-based financial aid.

The Tuition Assistance Program (TAP):

Completion of the FAFSA or Renewal FAFSA is the first step in the TAP application process. During 2004-2005, continuing students who previously received a TAP award (and who checked off N.Y. State residency status on the FAFSA) will receive an award certificate directly from the TAP processor (NYSHESC in Albany).

New students who never received a TAP award before, will receive an Express TAP Application (ETA) from NYSHESC to complete and sign (and have a parent sign), in order to begin their award processing.

Transfer students who receive a TAP award certificate with another school may use the TAP Change Form to transfer the award to L.I.U. Our school code is **0398**, and the Bursar’s Office can assist students in this process.

As in all past years, when NYSHESC has questions regarding a student’s status or income, they will contact the student, who has only **45 days** in which to respond and still receive a TAP award.

Don’t Get Stung Trying to Find \$\$\$ for College!!

Why pay for advice on federal student aid? Information is free. Unfortunately many students and their families are falling prey to scholarship and financial aid scams. According to the Federal Trade Commission, students are cautioned to look for these tell tale lines:

- The scholarship is guaranteed or your money back.

- You can’t get this information anywhere else.
- I just need your credit card or bank account number to hold this scholarship.
- We’ll do all the work.
- The scholarship will cost some money.
- You’ve been selected by a National Foundation to receive a scholarship.
- You’re a finalist.

Free advice is available from the U.S. Department of Education, Student Financial Assistance at www.ed.gov/studentaid.

Did You Know?

Once the Free Application for Federal Student Aid (FAFSA) or the Renewal FAFSA is completed, a whole chain of events takes place. Take a moment to review the following flow chart to better understand the events that lead up to the receipt of a financial aid award letter:

