
LONG ISLAND UNIVERSITY - BROOKLYN CAMPUS

**SCHOOL OF BUSINESS, PUBLIC ADMINISTRATION AND
INFORMATION SCIENCES**

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15.0 Course Waivers

The School allows new MBA students to be waived from courses in the General Business Core if they meet certain requirements. The Graduate Bulletin on page 70 states:

“Students with undergraduate or graduate business administration work may have courses waived in the general business core. Students must have received grades of at least 3.0 (B) in two undergraduate courses or one graduate course with the same academic content for each general business course to be waived. Students must submit transcripts at the time of application to be considered for waiver. Catalogue descriptions may be requested.”

As our numbers of applicants from non – U.S. institutions of higher education increases, it becomes more difficult to assess the undergraduate course equivalents. Two specific changes are to be made to our general waiver policy.

15.1 We realize that accounting taught at non-U.S. institutions, regardless of the quality of the institution, often does not cover U.S. accounting principles and U.S. financial statements. It is necessary for all MBA students to be well grounded in basic principles of U.S. accounting standards. Therefore, no student may be waived from GBA 510 Financial Accounting unless they have successfully completed 2 undergraduate accounting courses or 1 graduate accounting course at an accredited institution of higher education in the United States or Canada.

15.2 Students may no longer be waived from GBA 511, Corporate Financial Management unless they have successfully completed 2 undergraduate corporate financial management courses or 1 graduate corporate financial management course at an accredited institution of higher education in the United States. The policies, instrument and rules governing corporate finance in the United States are peculiar to the U.S. economic environment. Students need to be familiar with the basic principles of corporate finance before they take advanced global corporate finance courses.

15.3 If an academic advisor has a question about waiving a Core Business Course in the MBA Program, they should consult with the MBA Director and the Chair of the applicable

Department. The signature of a Dean is required to notify the Registrar of the waiving of any course in the MBA Program.